



### 5 Steps to Qualifying for a Mortgage Loan After Foreclosure

# It's a challenge to obtain another mortgage loan after foreclosure, but you can own a house again. Have patience, try multiple options, and follow these tips.

Wait 3 to 7 years. Experts recommend waiting 3 to 7 years before trying to get another mortgage loan to give your credit time to recover.

#### Pay off your other debts.

Your past mortgage is history. Show lenders that now you have a handle on your debts. Keep your debt-to-income ratio as small as possible.

Work on raising your FICO score. Your credit score affects your ability to get a new loan. Raising your score increases your chances of getting a new mortgage.

Consider an FHA loan. An FHA loan may be the easiest to obtain after a foreclosure.

Maintain credit cards and bills wisely. Lenders want to see consistent payment histories with no late fees or large balances.





### Who We Are

Our company is a Real Estate Foreclosure Solutions expert in your local area and have worked with countless home owners in situations just like yours either avoid foreclosure all together, save their credit, or if the home can't be saved.... we've helped a lot of home owners sell their properties quickly with NO FEES and all cash offers.

So, if you want a full, **no-hassle**, **no-obligation**, **unbiased** review of your situation where we can lay out in easy to understand details EXACTLY what solutions will work for YOUR SPECIFIC SITUATION... contact us anytime.

After you tell us some basic information about your situation, we'll get back to you within 24 hours with a list of your options, the pros and cons of each... so you can make a well informed decision for what is best for you and your family.

## Want Us To Help You Review Your Situation To Lay Out ALL Of Your Options?

Contact Us Today Book a Free Strategy Session

ForeclosureReliefGroup.com/go

215-515-0499

